

**PEACH COUNTY BOARD OF EDUCATION
ALL GOVERNMENTAL FUNDS
FOR THE YEAR ENDING
JUNE 30, 2022**

<u>ESTIMATED REVENUES</u>	Approved FY21	Tentative FY22
Local:		
Local Taxes	\$ 11,547,500.00	12,520,000.00
Interest Earned	30,000.00	25,000.00
Other Local Revenue	40,000.00	20,000.00
Total Local Revenue	\$ 11,617,500.00	12,565,000.00
State:		
QBE Formula Earnings	\$ 21,894,780.00	22,114,154.00
Local Five Mill Share	(3,239,416.00)	(3,455,564.00)
Austerity Reduction	(1,934,675.00)	(788,735.00)
Total QBE Formula Earnings	\$ 16,720,689.00	17,869,855.00
Charter System	382,037.00	378,325.00
Equalization Grant	1,191,189.00	1,323,849.00
Categorical Grants	613,414.00	611,612.00
State Revenue per Allotment Sheet	\$ 18,907,329.00	20,183,641.00
Other State Grants	102,600.00	101,100.00
Total State Revenues	\$ 19,009,929.00	20,284,741.00
 Total Estimated General Fund Revenues	 \$ 30,627,429.00	 32,849,741.00
 Federal Programs	 3,808,587.00	 4,391,763.00
School Nutrition Program	2,632,740.00	2,561,224.00
Governmental Funds	653,661.00	642,000.00
Debt Service	3,781,400.00	4,440,071.00
Estimated Fund Balance 7/1/21	6,000,000.00	7,600,000.00
TOTAL ESTIMATED REVENUES	\$ 47,503,817.00	52,484,799.00
 <u>ESTIMATED EXPENDITURES</u>		
Direct Instruction	\$ 21,048,057.00	23,524,518.00
Pupil Services	1,696,504.00	1,786,847.00
Improved Instructional Services	152,870.00	333,388.00
Instructional Staff Development	80,241.00	78,788.00
Media Services	571,406.00	576,651.00
General Administration	1,100,764.00	1,159,611.00
School Administration	2,003,099.00	2,567,601.00
Business Administration	460,544.00	481,269.00
Maintenance & Operation of Plant Services	2,786,671.00	3,406,034.00
Student Transportation	2,290,107.00	2,692,604.00
Central Support Services	224,856.00	229,988.00
Other Support Services	630,118.00	545,489.00
Total Estimated General Fund Expenditures	\$ 33,045,237.00	37,382,788.00
 Federal Programs	 3,808,587.00	 4,391,763.00
School Nutrition Program	2,632,740.00	2,561,224.00
Governmental Funds	653,661.00	642,000.00
Debt Service	3,781,400.00	4,440,071.00
Estimated Fund Balance 6/30/22	3,582,192.00	3,066,953.00
TOTAL ESTIMATED EXPENDITURES	\$ 47,503,817.00	52,484,799.00

The FY22 Budget will be considered for final adoption by the Peach County Board of Education at its Regular Board Meeting at 1:00 p.m. on August 10, 2021 in the Media Center of Peach County High School located at 900 Campus Drive, Fort Valley, GA.